



Cooper Cafe

*Finance &
Fundraising*

November 13, 2023
6:30 pm via Zoom

Welcome!

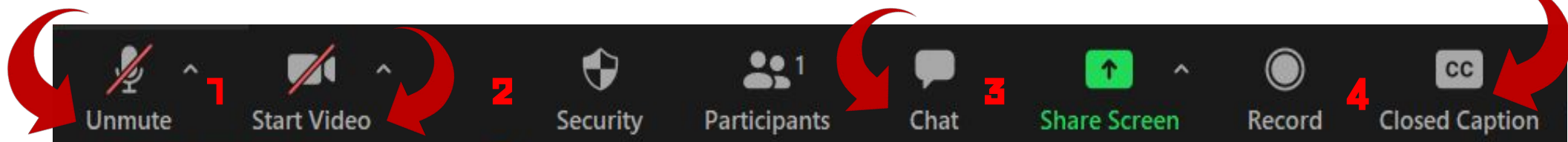
Agenda

- Latin Budget 101 - an overview
- Fundraising for and at Cooper
- Latin Pride Campaign
- Parent Faculty Association
- Questions?



Khashiffa Roberts
Principal

1. **Please stay muted** to eliminate background noise.
2. **Video is encouraged** (but up to you). We would love to see your faces!
3. **You can turn on live subtitles.** Click on the More link in the toolbar.
4. **Please ask your questions in the chat, we will answer LIVE.**



Budget Overview



Peter Anderson
Chief Executive Officer/
Head of Schools



Geovanna Izurieta
Chief Financial Officer

Budget: Priorities & Decisions



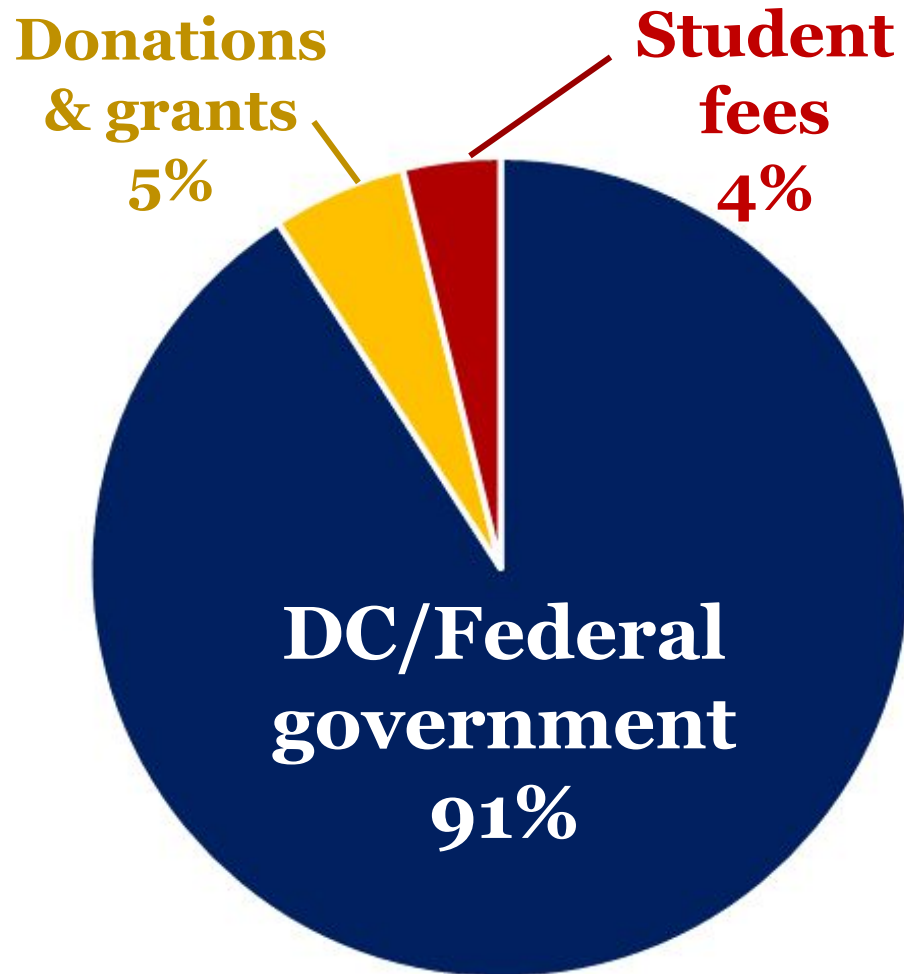
Our \$25M (whole LEA) budget reflects our priorities.

- ***SMALL*** - Commitment to small classes and maintaining a low teacher/student ratio.
- ***STUDENT-FOCUSED*** - We prioritize funding student-facing faculty over administrators (and our admins teach!)
 - 68% on teachers
 - 12% on support personnel (deans, counselors, aides, etc.)
 - 20% on administrators
- ***SUPPORT*** - Latin has invested in academic interventionists, student support, and mental health faculty to foster all students' growth.

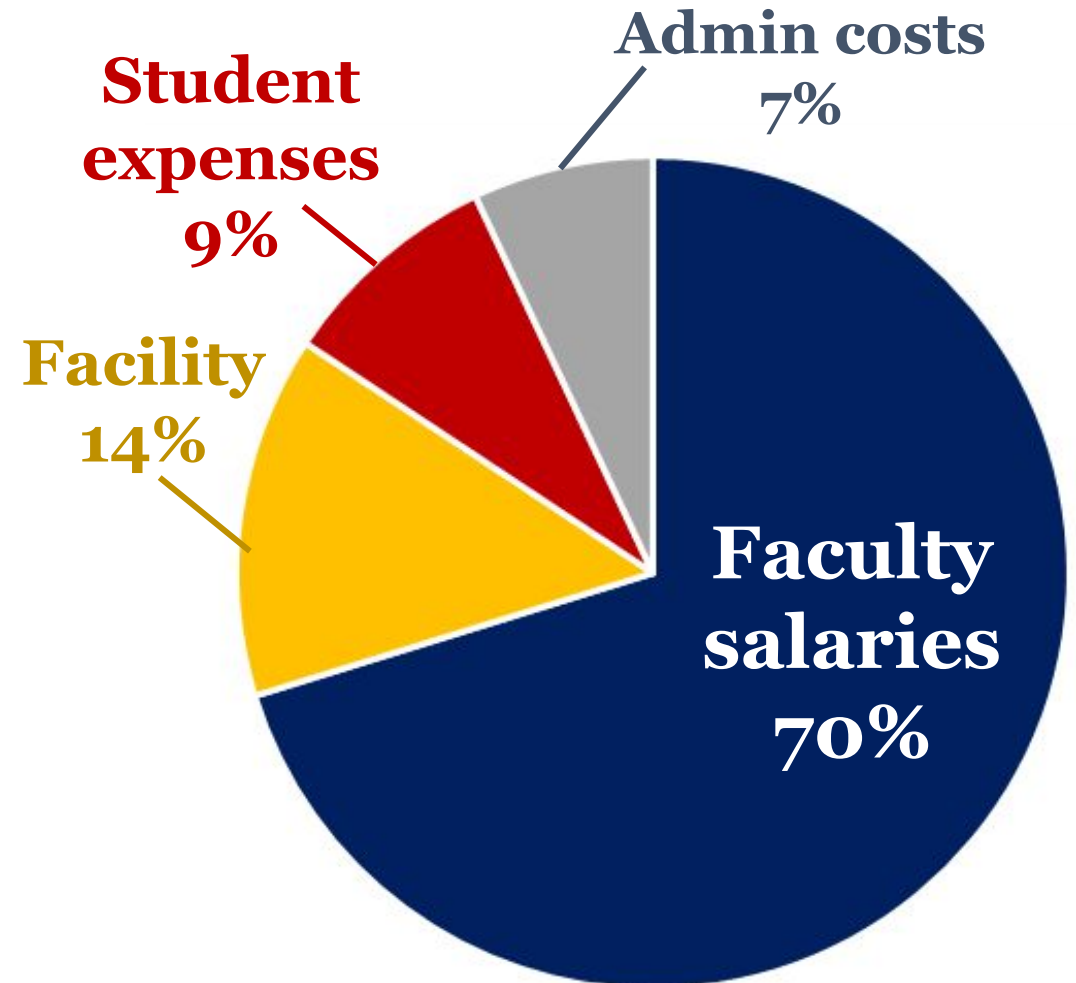
Operational Revenue & Spending



2023-24 Revenues



2023-24 Expenses



Expansion - Adding the Cooper Campus



Our Approach

- Grow slowly - we opened with just two grades.
- Build on existing academic program, while offering campus autonomy.
- Leverage administrative team and shared resources (finance, communications, athletics).

Our Challenges

- Our model is expensive.
- Lower enrollment means we have an operational funding gap.
- DC Charter schools must pay for facilities.

Fundraising



Cynthia Davis
Director of Development



Kate Cromwell
Director of External Affairs

Growth Campaign: \$12M

$$\$12M - \$6.5M = \$5.5M$$

Raised to date

\$6.5M

Raised for

- ❖ Property acquisition
- ❖ Operations

Raised from

- ❖ External donors

Current Status

- ❖ \$4.4 M spent
- ❖ \$1.6M saved for future operations

Campaign Goal

\$5.5M

Raise for

- ❖ Facility: \$3M
- ❖ Operations: \$2.5M

Raise from

- ❖ External donors
- ❖ Latin community

Current Status

- ❖ \$1.6M applied to operations
- ❖ \$2M pending

Annual Operations Fundraising

LEA Annual goal

(FY24)

\$600,000

Raise for

- ❖ General Fund
- ❖ Faculty Fund
- ❖ Equal Access
- ❖ Donor Restricted

Raise from

- ❖ 2nd Street families
- ❖ Cooper families
- ❖ External donors

Expansion Model

	<i>Ongoing Operational Fundraising</i>	Growth Campaign - \$6M		FY totals
		<i>Capital Fundraising</i>	<i>Operational Fundraising</i>	
FY24	<i>LEA FY24 Operational Goal</i> \$600,000	<i>FY24 Campaign Building Goal</i> \$3.5M	<i>FY24 Campaign Operations Goal</i> \$834K	$\$3.5M +$ $\$0.83M =$ \$4.33M
FY25	<i>LEA FY25 Operational Goal</i> \$600,000	<i>FY25 Campaign Building Goal</i> \$0	<i>FY25 Campaign Operations Goal</i> \$833K	\$0.83M
FY26	<i>LEA FY26 Operational Goal</i> \$600,000	<i>FY26 Campaign Building/Construction Goal</i> \$0	<i>FY26 Campaign Operations Goal</i> \$833K	\$0.83M

Why give to Latin?

We have an expensive model, particularly our **small class sizes**

Charter schools are **not granted a facility** nor do they have access to DC government services as DCPS

Donations help us **cover unforeseen costs**, so Latin can continue to fund the most essential elements of the model.



Donations cover some **program expenses** and academic resources for our classrooms and **ensure equal access** for all students.

Donations help the school fund **faculty** salaries & professional development

Family Fundraising at Latin

1. LATIN PRIDE

Started by parents,
parent-to-parent
encouragement to donate

Designed to be a brief,
intensive campaign

Direct gifts to the school
(no sales, for example)

Funds the PFA work for
school: department grants,
family events, and more

All \$ go to Latin!

2. BACCHANALIA

Twin goals: getting
parent community
together and raising \$ for
Faculty Fund

Cooper did this in Spring
2023! *Parties with
purpose*

Hosts donate the party;
guests donate to school
instead of buying a ticket

3. OTHER

Parents often support
other initiatives:

- ***Equal Access Fund***
(including by paying
extra for field trips)
- ***Arts Fund*** - such as
the Cocktail Concert in
September
- ***Capital Campaign***
- the gym at 2nd
Street, Harewood
Project for Cooper

Latin Pride - The What & The How

What

Cooper Goals - \$50,000 & 100% participation

\$600/per student suggested *or what a family can afford*. Gifts range from \$25-5,000.

We encourage families to give generously to cover inflation, program improvements, etc.

How - Volunteers

Parents contact fellow parents to encourage direct gift to school.

Volunteers work a list, making contact until a donation is made.

School receives/tracks all donations. Volunteers only learn whether a family has given, never how much.

How - Parents

Families donate one-time by check or credit card

Can donate monthly or “subscribe” online via **PayPal**

Parents are encouraged to share with friends and family

Many companies match your donations!

Parent-Faculty Association

Please join our PFA!

- Our PFA will connect families, support our school, cultivate a positive connection between families and staff members, and raise funds for student facing activities.
- ***Officer Positions***
 - Two Parent/Guardian representatives per grade
 - PFA Officers - Secretary, Treasurer (still looking for a few good humans!)
 - Committee Chairs
 - **Fundraising**
 - Hospitality (Events)
 - On-campus volunteers (field trips, field day, etc.)
- If interested, ***please reach out to AJCPA@latinpcs.org***

Operations Updates



Martita Fleming
Director of Operations

Updates about COVID

- All Latin students and faculty will test to return to campus after Thanksgiving break.
- Only positive cases need be reported.
- We have kits available!

Updates about Immunizations (non-COVID)

- All DC public school students are required to have up-to-date immunization records on file at the school.
 - DC Health is especially focused on 7th graders, as this is a year with updates required.
 - **Any student who is not in compliance will not be allowed to attend school starting December 4th.**

Questions?

