

Board of Governors Special Meeting
Washington Latin Public Charter School
Conference Call
Tuesday, May 6, 2014
8:00am

Governors Present: M. Cave; C. Culver; J. Davis; A. Economou; C. Ejiasa; S. Kimpel; M. Lerner; M. Levasseur; A. Lovett; C. Siddall

Governors Absent: T. DiBiase; R. Greiff; S. Schaeffler; A. Wilkins

Guest: Geovanna Izurieta, WLPCS Director of Finance

1. **Introduction:** Mr. Ejiasa brought the meeting to order at 8:04am and introduced this as a special meeting to finalize the budget. He then turned the meeting over to Mr. Davis and Ms. Izurieta.
2. **Overview:** Mr. Davis explained that, in follow up to the last general meeting, the finance committee had worked to address two items: 1) the budget assumptions and 2) “office hours” opportunities to review the budget line by line. He noted the revised assumptions document as well as two conference calls held the previous week to address line-by-line questions. He then opened up the discussion to questions.
3. **Questions and Discussion:** Mr. Cave asked if any new allocations had set a precedent that would be hard to reverse; Mr. Davis did not think so but articulated a need to stay proactive to prevent that. Mr. Siddall asked about how the capital budget was being affected, and Mr. Davis clarified that it was not and that in fact there was no comingling between operational and fundraising dollars. Ms. Cutts reviewed enrollment numbers, noting that we were currently budgeting for 661 students, that we currently have 681, and that she estimated a final number around 670. Mr. Siddall revisited the issue of teacher salaries, asking whether we anticipate future increases. Mr. Davis explained that he saw this year as a unique opportunity to bolster salaries, but that he did not see that kind of growth as continuous or ongoing. Mr. Cave inquired about merit based pay, and Ms. Cutts explained that merit was already taken into account as a result of each teacher’s evaluation.
4. **Approval:** After Mr. Davis concluded his review, Mr. Siddall made a motion to approve the budget, and Mr. Cave seconded the motion. The motion was approved unanimously.
5. **Adjournment:** Mr. Ejiasa made a motion to adjourn the meeting, and Ms. Economou seconded the motion. The meeting adjourned at 8:18am.